COLONIAL AVE, DALLAS, TX

DANNY BRUCE FUNDING NOW AVAILIABLE

About the Property

3510 Colonial Ave in Dallas, TX offers 20 units, including 1-bedroom and 2-bedroom options. With projected rents ranging from \$1,000 to \$1,200, the property anticipates annual rental income of \$278,400. Featuring minimal expenses and a solid cap rate of 5%, this property presents a promising investment opportunity

Property Features

- Water/Sewer 16,654
- Oil/Gas O
- Electric 5,719
- Insurance 2,796
- Garbage 0
- Landscaping 0
- Repair/Maintenance 10% -27,840
- Management 10% 27,840

- Number of Units 20
- Type of Units 4 x 1bd, 16 x 2bd
- Projected Rents 1000, 1200
- Projected-Annual-Rent -278,400
- Prop Tax 24,282
- Vacancy 10% 27,840
- Rehab \$5k per unit = 100,000
- Cap Rate 5%
- Price \$2,950,000

ALL OFFERS CONSIDERED

\$2,950,000