

CAVALCADE ST, HOUSTON, TX

DANNY BRUCE FUNDING NOW AVAILABLE

About the Property

Located in Houston, TX, this property at 5513 Cavalcade St offers 16 units, all 2-bedroom. With projected rents of \$1,050 per unit, the property anticipates annual rental income of \$201,600. With minimal expenses and a solid cap rate of 5%, this investment opportunity is worth considering



Property Features

- City - Houston
- State - Texas
- Prop-Tax-20,000
- Water/Sewer-8,103
- Oil/Gas - 0
- Electric - 891
- Management-10%-20,160
- Vacancy-10% -20,160
- Projected-Annual-Rent-201,600
- Cap Rate - 5%
- Number of Units - 16
- Type of Units - 16 x 2bd
- Projected Rents - 1050
- Insurance - 10,000
- Garbage - 2,488
- Landscaping - 620
- Rehab - \$5k per unit =80,000
- Repair/Maintenance 10% - 20,160

ALL OFFERS CONSIDERED

\$1,950,000

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