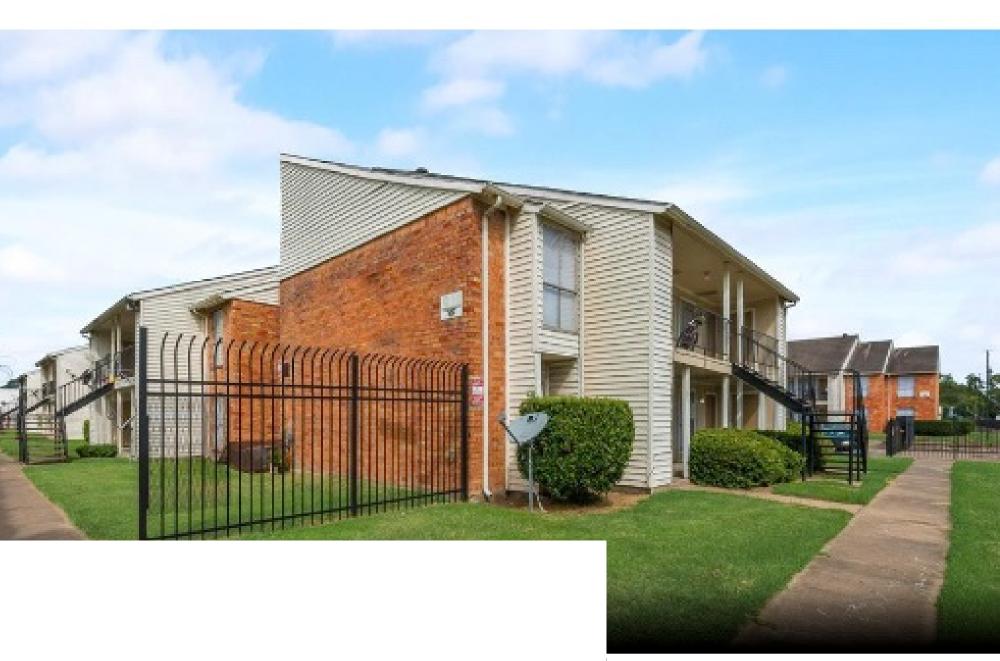
## HOUSTON, TEXAS 268 UNITS



## **PROPERTY FEATURES**

- Type of Units 121 x
  1/1, 120 x 2/1, 36 x 3/2
- Projected Annual Rent - 3,480,000
- Water/Sewer 213,084
- Electric 31,575
- Management
  10% 348,000
- Cap Rate -6.85%
- Repair/Maintenance 10% - 348,000
- Landscaping -14,400

- Number of Units - 268
- Projected Rents -950, 1100, 1250
- Prop Tax -209,765
- Oil/Gas 34,531
  - Vacancy 10% 348,000
- Rehab \$5k per unit = 1,340,000
  - Garbage 19,200
  - Insurance -111,000

 $\odot$ 

268-unit property in Houston, TX, featuring 1-bedroom, 2bedroom, and 3-bedroom units, with projected rents ranging from \$950 to \$1,250. Anticipated annual rental income is \$3,480,000. Situated at 9555 Crofton St, the property offers comprehensive amenities and strategic value in the Houston market.

## ALL OFFERS CONSIDERED \$155,500,000

9555 Crofton St, Houston, TX, 77016

FUNDING NOW AVAILIABLE

CALL NOW +1805-835-7974